## For Sale



Flats 1-5
Richmond Avenue, Bognor Regis, PO21 2YE

## FOR SALE - Block of Flats

## Investment <br> OIRO £495,000 FH

(175.03 sq m)

Summary

| Available Size | $1,884 \mathrm{sq} \mathrm{ft}$ |
| :--- | :--- |
| Price | Offers in the region of $£ 495,000.00$ |
| Business Rates | N/A |
| Service Charge | N/A |
| Car Parking | N/A |
| VAT | Not applicable |
| Legal Fees | Each party to bear their own costs |
| Estate Charge | Upon enquiry |
| EPC Rating |  |

## Description

Residential investment property, semi-detached building currently arranged as $5 \times$ selfcontained flats, with separate garage.

Flat 1-1x Bedroom £780pcm
Flat 2 - Studio £520pcm
Flat 3 - Studio £520pcm
Flat 4 - Studio £520pcm
Flat 5-1x Bedroom £693pcm

Total income £3,033pcm/ £36,396pax.

## Location

The property is located on the corner of Nyewood Lane and Richmond Avenue, just outside the main town centre of Bognor Regis in West Sussex.

## Accommodation

The accommodation comprises the following areas:

| Name | sq ft | sq m |
| :--- | :--- | :--- |
| Unit - Flat 1 | 678 | 62.99 |
| Unit - Flat 2 | 194 | 18.02 |
| Unit - Flat 3 | 291 | 27.03 |
| Unit - Flat 4 | 258 | 23.97 |
| Unit - Flat 5 | 463 | 43.01 |
| Total | $\mathbf{1 , 8 8 4}$ | $\mathbf{1 7 5 . 0 2}$ |

## Viewings

Viewings can be arranged via Vendors Sole Agent Newlands Property.

## Terms

Offers are invited in the region of $£ 495,000$ for the freehold interest subject to the existing AST's in place.


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Viewing \& Further Information

## Richard Lowrey

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