

## **For Sale**



**108 St. James's Street** Brighton, BN2 1TH

# FOR SALE - Mixed Use Investment OIRO £650,000 FH

**2,109.71 sq ft** (196 sq m)

- Investment Property
- Fully Let
- Kemptown, Brighton

### 108 St. James's Street, Brighton, BN2 1TH

#### Summary

Available Size	2,109.71 sq ft	
Price	Offers in the region of $\pounds650,000$	
Rates Payable	£6,144 per annum	
Rateable Value	£12,000	
Car Parking	N/A	
VAT	To be confirmed	
Legal Fees	Each party to bear their own costs	
Estate Charge	N/A	
EPC Rating	D (83)	

#### Description

The property comprises of a GF/LGF commercial unit currently let on an FRI lease until March 2026, with a passing rental of £18,000pa. The upper floors comprise of a self-contained student let accommodation, currently producing £2,600pcm / £31,200pa.

Providing a collective net income on the building of £49,200 per annum exclusive.

#### Location

The property is located on the south side of St James, Street in Kemptown Brighton, a short distance from the main seafront promenade, with Old Steine to the west and Brighton city centre further down.

#### Accommodation

The accommodation comprises the following areas:

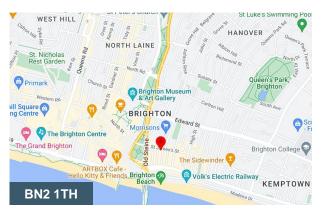
Name	sq ft	sq m
Ground	393.49	36.56
Lower Ground	252.86	23.49
1st - 1st,2nd,3rd Floor Maisonette	1,463.36	135.95
Total	2,109.71	196

#### Viewings

Viewings can be arrange via the vendors Sole Agent Newlands Property.

#### Terms

Offers are invited in the region of £650,000 for the freehold interest in the property subject to the existing tenancies in place. A purchase at this level would represent a NIY of 7.20% after purchasers costs.







### Viewing & Further Information



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