





**54 Preston Road**Brighton, BN1 4QF

FOR SALE - Mixed Use Freehold Investment OIRO £725,000 FH

2,722.27 sq ft

(252.91 sq m)

- Investment Property
- Fully Let
- Commercial / Student Let

# 54 Preston Road, Brighton, BN1 4QF

### Summary

| Available Size | 2,722.27 sq ft                   |
|----------------|----------------------------------|
| Price          | Offers in the region of £725,000 |
| Rates Payable  | £3,493 per annum                 |
| Rateable Value | £7,000                           |
| EPC Rating     | C (60)                           |

## Description

The property comprises of a ground floor commercial unit recently let for  $\mathfrak{L}16,000$  per annum, on a new 5yr FRI lease from June 2025 with break and open market review end of year 3.

The residential upper parts are arranged as a six bedroom student accommodation, currently let for £3,770pcm. Providing a total income for the property of £61,240 per annum.

#### Location

The property is located on Preston Road, just off of London Road and with Preston Park a couple of minutes walk from the building. It is mid-terrace with the parade comprising of other mixed use properties with various independent traders along the road, ranging from retail to food outlets.

#### Accommodation

The accommodation comprises the following areas:

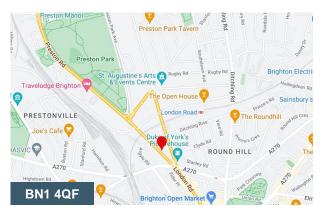
| Name                   | sq ft    | sq m   |
|------------------------|----------|--------|
| Ground - GF Retail     | 1,183.60 | 109.96 |
| 1st - Upper Maisonette | 1,538.68 | 142.95 |
| Total                  | 2,722.28 | 252.91 |

## Viewings

Viewings can be arranged via the Vendors Sole Agent - Newlands Property

### **Terms**

Offers are invited in the region of £725,000 for the freehold interest, subject to the existing tenancies in place. A purchase at this level would reflect a net initial yield of circa 8% allowing for purchase costs.







# Viewing & Further Information



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